

## Interim separate statement of financial position for the period ended 31 December 2024

Assets	Note	31 December 2024 BGN'000	31 December 2023 BGN'000
<b>Non-current assets</b>			
Property, plant and equipment	7	8 441	1 057
Intangible assets	6	10 710	4 225
Goodwill	8	24 464	-
Investments in subsidiaries	9	32 178	70 830
Investment property	10	4 193	9 638
Long-term related party receivables	31	625	295
Deferred tax assets	11	1 123	831
<b>Total non-current assets</b>		<b>81 734</b>	<b>86 876</b>
<b>Current assets</b>			
Inventory	12	1 563	-
Trade receivables	13	10 176	158
Prepayments and other assets	14	573	83
Related party receivables	31	3 332	1 829
Cash and cash equivalents	15	9 957	1 131
<b>Total current assets</b>		<b>25 601</b>	<b>3 201</b>
<b>Total assets</b>		<b>107 335</b>	<b>90 077</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital	16.1	59 361	59 361
Purchased own shares	16.2	(1 689)	(1 781)
Share premium reserve	16.3	6 016	5 855
Other reserves	16.4	1 609	1 458
Retained earnings		6 831	6 627
Profit for the year		3 426	1 509
<b>Total equity</b>		<b>75 554</b>	<b>73 029</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Pension obligations	17.2	627	60
Long-term borrowings	18	6 009	-
Long-term lease liabilities	19	515	192
Long-term related party payables	31	3 699	16 148
<b>Total Non-current liabilities</b>		<b>10 850</b>	<b>16 400</b>
<b>Current liabilities</b>			
Employee obligations	17.2	4 462	114
Short-term borrowings	18	239	-
Short-term lease liabilities	19	322	53
Trade and other payables	20	13 224	185
Contract liabilities	21	2 240	-
Short-term related party payables	31	444	296
<b>Total Current liabilities</b>		<b>20 931</b>	<b>648</b>
<b>Total liabilities</b>		<b>31 781</b>	<b>17 048</b>
<b>Total equity and liabilities</b>		<b>107 335</b>	<b>90 077</b>

Prepared by:   
/Margarita Boldireva/

Executive Director: 

/Tsvetan Alexiev/

Date: 30.01.2025

## Interim separate statement of profit or loss and other comprehensive income for the period ended 31 December 2024

	Note	31 December 2024 BGN'000	31 December 2023 BGN'000
Revenues from sales	22	30 812	2 983
Dividend income		1 390	1 509
Other revenues	23	1 867	736
Cost of materials	24	(213)	(138)
Hired services expenses	25	(3 616)	(685)
Employee benefits expense	17.1	(9 578)	(1 871)
Depreciation and amortisation of non-financial assets	7,8,10	(1 113)	(617)
Cost of goods sold and other current assets		(15 463)	-
Other expenses	26	(551)	(222)
<b>Operating profit</b>		<b>3 535</b>	<b>1 695</b>
Finance costs	27	(210)	(191)
Finance income	27	329	6
<b>Profit before tax</b>		<b>3 654</b>	<b>1 510</b>
Income tax (expense)	28	(228)	(1)
<b>Profit for the period</b>		<b>3 426</b>	<b>1 509</b>
<b>Total comprehensive profit for the period</b>		<b>3 426</b>	<b>1 509</b>
		<b>BGN</b>	<b>BGN</b>
<b>Earnings per share</b>	29	<b>0,0599</b>	<b>0,0261</b>

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Date: 30.01.2025

## Interim separate statement of changes in equity for the period ended 31 December 2024

All amounts are presented in BGN '000	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
<b>Balance at 1 January 2024</b>	<b>59 361</b>	<b>(1 781)</b>	<b>5 855</b>	<b>1 458</b>	<b>6 627</b>	<b>1 509</b>	<b>73 029</b>
Dividends	-	-	-	-	-	(1 154)	(1 154)
Own shares sold	-	1 092	(99)	-	-	-	993
Repurchased own shares	-	(1 000)	260	-	-	-	(740)
<b>Transactions with owners</b>	<b>-</b>	<b>92</b>	<b>161</b>	<b>-</b>	<b>-</b>	<b>(1 154)</b>	<b>(901)</b>
Profit for the period	-	-	-	-	-	3 426	3 426
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3 426</b>	<b>3 426</b>
Transfer of profit to reserves	-	-	-	151	204	(355)	-
<b>Balance at 31 December 2024</b>	<b>59 361</b>	<b>(1 689)</b>	<b>6 016</b>	<b>1 609</b>	<b>6 831</b>	<b>3 426</b>	<b>75 554</b>

All amounts are presented in BGN '000	Share capital	Purchased own shares	Share premium	Other reserves	Retained earnings	Profit for the year	Total equity
<b>Balance at 1 January 2023</b>	<b>59 361</b>	<b>(85)</b>	<b>5 372</b>	<b>1 244</b>	<b>7 559</b>	<b>2 131</b>	<b>75 582</b>
Dividends	-	-	-	-	(2 849)	-	(2 849)
Repurchased own shares	-	(1 696)	483	-	-	-	(1 213)
<b>Transactions with owners</b>	<b>-</b>	<b>(1 696)</b>	<b>483</b>	<b>-</b>	<b>(2 849)</b>	<b>-</b>	<b>(4 062)</b>
Profit for the period	-	-	-	-	-	1 509	1 509
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 509</b>	<b>1 509</b>
Transfer of profit to reserves	-	-	-	214	1 917	(2 131)	-
<b>Balance at 31 December 2023</b>	<b>59 361</b>	<b>(1 781)</b>	<b>5 855</b>	<b>1 458</b>	<b>6 627</b>	<b>1 509</b>	<b>73 029</b>

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Date: 30.10.2024

## Interim separate statement of cash flows for the period ended 31 December 2024

	Note	31 December 2024 BGN'000	31 December 2023 BGN'000
<b>Operating activities</b>			
Cash receipts from customers		34 342	4 612
Cash paid to suppliers		(18 932)	(2 553)
Cash paid to employees and social security institutions		(8 934)	(1 948)
Income taxes paid		(7)	-
Other receipts / (payments), net		(401)	(1 461)
<b>Net cash flow from operating activities</b>		<b>6 068</b>	<b>(1 350)</b>
<b>Investing activities</b>			
Purchase of property, plant and equipment		(412)	(477)
Proceeds from disposals of property, plant and equipment		-	1 999
Cash flows related to the purchase of investments			
Loans granted		(660)	(700)
Loan repayments received		649	77
Interest received		11	-
Cash flows related to the purchase of investments		(8 542)	(3 839)
Dividends received		640	1 509
Other receipts / (payments), net		1 991	-
<b>Net cash flow from investing activities</b>		<b>(6 323)</b>	<b>(1 431)</b>
<b>Financing activities</b>			
Proceeds from borrowings		6 238	-
Repayments of borrowings		(1 686)	(8 876)
Interest paid		(45)	(105)
Payment of principal element of lease liabilities		(110)	(70)
Interest paid on payment of principal element of lease liabilities		(9)	(5)
Proceeds from deposits received		(590)	(514)
Interest payments on deposits received		(19)	(1)
Dividends recovered		-	1
Dividends paid		(1 245)	(2 595)
Cash flows related to the purchase of shares		(740)	(1 213)
Proceeds from the sale of shares		1 048	-
<b>Net cash flow from financing activities</b>		<b>6 139</b>	<b>244</b>
<b>Net change in cash and cash equivalents</b>		<b>5 884</b>	<b>(2 537)</b>
Cash and cash equivalents, beginning of year		1 311	3 671
Cash and cash equivalents acquired in a business combination		2 912	-
Exchange gains/(losses) on cash and cash equivalents		30	(3)
<b>Cash and cash equivalents for continuing operations</b>	15	<b>9 957</b>	<b>1 131</b>

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Date: 30.01.2025